BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB 2762 Version: CS

Request Number:

Author: Rep. Caldwell (Trey)
Date: 2/20/2025
Impact: \$0

Research Analysis

The committee substitute to HB 2762 prohibits individuals from advocating to influence state laws that would relate to an international corporation they represent or from advocating for funding from the state that would benefit the international corporation they represent unless they have filed with the Oklahoma Office of the Secretary of State a completed filing as an international corporation agent and paid the \$25 filing fee. Persons covered under the provisions of a national security agreement with the Committee on Foreign Investment in the United States are exempt from the provisions of this measure.

Prepared By: Keana Swadley

Fiscal Analysis

The committee substitute to HB 2762 prohibits advocation for the influence of state laws or state funding that may apply to or benefit international corporations by certain persons as defined in the measure. The measure requires that advocation for such funding must be preceded by a proper filing as an "International corporation agent" with the Oklahoma Secretary of State (SOS) for a fee of \$25. The SOS is a non-appropriated state agency which uses such fees to defray costs associated with enforcement or implementation of its duties. Therefore, any costs associated with implementation of the measure will be realized by the SOS budget rather than the state budget.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.

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